

Market Stall or Football – You Tell Us

The property market seems to have gone into hiatus in the past week, with buyer enquiry down significantly and very little happening all round. It's been especially noticeable after the solid couple of weeks in early September that kicked off the spring selling season so strongly.

Of course, there are plenty of reasons why things have gone quiet. With the World Cup underway and the football finals on this weekend, there's every chance that people's attention is temporarily elsewhere. Traditionally, this does tend to happen. But then there are other things going on which may also be playing a part - world stock markets took another hammering last week, the Australian dollar slipped below parity for the first time in many months, and there was a rash of new warnings about the state of the global economy too.

There's no doubt there's something big simmering and I have my own opinions about that, including the expectation that interest rates will start dropping in November. Of course I'm not alone in making predictions – the media is full of experts, all with different takes on the situation.

But rather than second guessing what the reasons are for the current lull, or which way the market sentiment is really going, I'd like to know what **you** think and what you're doing now.

So I've included a few questions for you – please, hit reply and take a minute to answer whichever ones you feel inclined to. Of course, your response will be kept confidential, although I will let you know what the overall tone is from all the responses I receive in next week's newsletter.

1. Are you a potential buyer or seller?
2. In what time frame do you expect to act?
3. Where do you think the property market is at now? (ie Has it bottomed out? Is it a good time to buy or sell?)
4. What's your future prediction around the property market and/or interest rates?
5. Are you invested in the stock market? If so, are you cashing out or buying in?

I am really looking forward to hearing from you!

Michael Knights